

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR APRIL 2005
Federal Order No. 5

| <u>NASS Survey Price Quotations</u> | <u>2 Week Average March 5-12, 2005</u> | <u>April 2005 Average</u> |
|--|---|--------------------------------------|
| Weighted Average Cheddar Cheese | \$1.5140 | \$1.5590 |
| AA Butter | \$1.5616 | \$1.5287 |
| Nonfat Dry Milk | \$0.9073 | \$0.9156 |
| Dry Whey | \$0.2485 | \$0.2580 |

| <u>April 2005</u> | <u>Class I Price/Cwt.</u> | <u>Skim Price/Cwt.</u> | <u>B.F. Price/Lbs</u> |
|--------------------------|----------------------------------|-------------------------------|------------------------------|
| Class I Price * | | | |
| Formula Price | \$17.23 | \$11.45 | \$1.7669 |
| Transportation Credit | .065 | .065 | .00065 |
| Processor Assessment ** | .20 | .20 | .0020 |
| Total | <u>\$17.495</u> | <u>\$11.715</u> | <u>\$1.76955</u> |
| Class II Price * | \$13.24 | \$7.54 | \$1.7034 |
| Class III Price | \$14.61 | \$8.99 | \$1.6964 |
| Class IV Price | \$12.61 | \$6.91 | \$1.6964 |

* Class I prices and the Class II skim price as announced on or before 23rd of last month. Class I is announced at base zone differential of \$3.10 and is subject to location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Released: April 29, 2005

HAROLD H. FRIEDLY, JR.
 Market Administrator